



Republic of the Philippines  
**Securities and Exchange Commission**

EDSA, Greenhills, Mandaluyong  
 Metro-Manila

S.E.C. Reg. No. 133384

TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:

WHEREAS, Articles of Incorporation and By-Laws duly signed and acknowledged for the organization of the

**PANA REINSURANCE SERVICES, INC.**

and in accordance with the provisions of the Corporation Code of the Philippines, Pambansa Blg. 68, approved on May 1, 1980, were presented for filing in this Commission on June 11, 1986, and a copy of said Articles and By-Laws are hereto attached;

I, THEREFORE, by virtue of the powers and duties vested in me by law, I hereby certify that the said Articles of Incorporation and By-Laws were, after due diligence, determined to be in accordance with law, duly registered in this Commission on the 24<sup>th</sup> day of June, Anno Domini, 1986, and eighty-six.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong, Metro-Manila, Philippines, this 24<sup>th</sup> day of June, in the year of our Lord nineteen hundred and eighty-six.



*Jesús J. Valdes*  
**JESUS J. VALDES**  
 Associate Commissioner